

PRESS RELEASE

Global First: First Programme of Activities Issues CERs

Date: 31st December 2012

In partnership with the Mexican Government, Cool nrg International would like to announce that it has become the first company to issue carbon emission reductions (CERs) from a Programme of Activities. On the 28th December 2012 Cool nrg proudly issued 18,856 CERs from the first stage of its CUIDEMOS project in Mexico. (In Spanish, CUIDEMOS means "we care" and is an acronym for Campaign for Intelligent Energy Use in Mexico).

The Programme of Activities is a form of project under the Kyoto Protocol Clean Development mechanism that enables multiple small projects to be joined into a single project. The Programme of Activities therefore typically attracts community-based projects with a higher level of sustainable development.

Cool nrg Chairman, Nic Frances, said, "We are very excited to have delivered the world's first CERs from a Programme of Activities. Cool nrg is committed to delivering projects that are innovative, reduce CO₂ and help communities. Our CUIDEMOS project meets all those goals. The amount of CO₂ reduction associated with this issuance is equivalent to planting more than 100,000 trees, and 98% of the light bulbs went to families in the three poorest demographic sectors."

CUIDEMOS is a project owned and driven by Australian company Cool nrg International, and conducted in conjunction with the Mexican Government, Philips Lighting, and ING, with Dutch utility Eneco Energy Trade being the CER purchaser.

"We congratulate Cool nrg and the programme partners on passing this important milestone in the development of the CUIDEMOS programme. ING is proud to have been the project loan provider for the first project. The successful CER issuance proves the operating model for Programmes of Activities and is a tribute to the vision, pioneering spirit and perseverance of the Cool nrg team. "
(Stephen Hibbert, Global Head of Carbon & Energy Efficiency, ING Commercial Banking). Similarly enthusiastic, Mark Meyrick, head of Eneco's Carbon Desk, said 'Eneco is really happy to be the buyer of such unique credits from this ground breaking project'".

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Further Information:

For further information or interview, please contact:

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About Cool nrg International

Cool nrg International is an international energy efficiency and carbon project developer that is headquartered in Australia. Since 2007, it has been conducting energy efficiency projects across the globe that will save 3.6m tonnes of CO₂ and over US\$2.5 bill of household energy costs. It is currently working on other carbon projects in Africa, Asia Pacific and South America. For further information, see www.coolnrg.com

About CUIDEMOS programme of activities

CUIDEMOS is a project that has the ability to be extended across Mexico for more than 30 million energy efficient lights. The first stage of this project, known as Luz Verde ("Green Light"), resulted in 1 million energy efficient light bulbs being distributed across the State of Puebla, Mexico. The project was conducted by Cool nrg in conjunction with the Mexican Government, Philips Lighting, Eneco and ING. The distribution of light bulbs occurred in November 2009. The project was the first of a number of stages, or "CPAs" under a programme of activities, under the Kyoto Protocol. The light bulbs were distributed through the Coppel and Comex retail chains allowing ordinary families to exchange their light bulbs during their daily activities. Photographs of the event are available.

In 2011 Philips and Cool nrg distributed on behalf of the Mexican Government 22.9 million energy efficient lights to the poorest households of Mexico, the current value of CER's is currently not at a value that will cover costs of monitoring and issuance of any CERs associated with this program.

About ING

ING is a global financial institution of Dutch origin, currently offering banking, investments, life insurance and retirement services to meet the needs of a broad customer base. Going forward, we will concentrate on our position as an international retail, direct and commercial bank, while creating an optimal base for an independent future for our insurance operations (including investment management).

About Eneco

Eneco Group is one of the cleanest energy providing companies in North Western Europe, with its head office in the Netherlands. It is active in the production, transportation, trade and supply of power, gas and heat, serving 2.2m customers.



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